

7th September, 2017

BSE Limited 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Dear Sir,

Sub: Material Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In continuance to our earlier disclosure and pursuant to the sale of shares of Gammon Infrastructure Projects Limited ('GIPL') by Gammon Power Limited and Gactel Turnkey Projects Limited (wholly owned subsidiaries of the Company) in various tranches in the open market, the Company currently holds less than 51% of shareholding in GIPL.

Pursuant to this sale of shares, GIPL ceases to be a subsidiary of Gammon India Limited.

Request you to take note of the same

Thanking You

FOR GAMMON INDIA LIMITED

NIKI SHINGADE COMPLIANCE OFFICER

CIN: L74999MH1922PLC000997



