



31st March, 2016

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE CODE:509550

NSE CODE: GAMMONIND

Dear Sir,

Sub: Outcome of Board Meeting held on March 31, 2016

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board in its meeting held today at shorter notice, which commenced at 9.00 am and concluded at 9.35 am, approved further investment in its wholly owned subsidiary Gammon Power Limited ("GPL") by subscribing upto 2.25 crore equity shares of Rs. 10/- each at a price of Rs. 300/- per equity share (including a premium of Rs. 290/- per equity share) aggregating upto Rs. 675 crores (Rupees Six hundred and seventy five crores) to be issued by GPL on conversion of loan due and outstanding from GPL to the Company.

Kindly take note of the same.

Thanking you.

**Yours truly,
FOR GAMMON INDIA LIMITED**


**GITA BADE
COMPANY SECRETARY**

GAMMON INDIA LIMITED

An ISO 9001 Company

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