

RESULT OF POSTAL BALLOT

Pursuant to the provisions of Section 192A of the Companies Act, 1956, read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, Notice dated 11th February, 2011 was dispatched by the Company to all the Members along with the Postal Ballot form for seeking their assent / dissent to the following Resolutions:

1. Special Resolution pursuant to Sections 31 and 259 of the Companies Act, 1956, for alteration of Article 123 of the Article of Association of the Company
2. Special Resolution pursuant to Section 372A of the Companies Act, 1956, authorizing the Board of Directors to make investments in, acquire by way of subscription, purchase or otherwise the securities of any other body corporate, make / give loans / deposits / guarantees / securities to any other body corporate and in particular to the Companies mentioned in the Notice accompanying the Postal Ballot.

The Board of Directors had appointed Mr. V. V. Chakradeo of M/s V. V. Chakradeo & Co., Company Secretaries as the Scrutinizer for conducting the Postal Ballot process. The Postal Ballots were duly scrutinized by the Scrutinizer and the Report dated 28th March, 2011 was submitted by him. Based on the said Report by the Scrutinizer, the result of voting by Postal Ballot is declared as hereunder:

Total 394 Ballot papers were received by the Company from shareholders representing 64,555,492 equity shares, out of which 10 postal ballots papers representing 1,607 equity shares have been declared invalid.

Total 384 postal ballot papers representing 64,553,885 equity shares are valid.

Particulars	Item No. 1			Item No. 2		
	No. of Postal Ballots	No. of shares	%	No. of Postal Ballots	No. of shares	%
Number of votes cast in favour of the Resolution	359	64,549,876	99.99	361	64,549,526	99.99
Number of votes cast against the Resolution	25	4,009	0.01	23	4,359	0.01
Total	384	64,553,885	100	384	64,553,885	100

On the basis of the Report submitted by the Scrutinizer, I, Abhijit Rajan, Chairman & Managing Director hereby declare the above resolutions as passed by requisite majority.

For Gammon India Limited

Sd/-
Abhijit Rajan
Chairman & Managing Director

Place: Mumbai

Date: 28th March, 2011