



29th December, 2017

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

NSE CODE: GAMMONIND

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE CODE:509550

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e. Friday, 29th December, 2017 has, on the recommendation of the Nomination and Remuneration Committee appointed Mr. Ajit Balubhai Desai as the Chief Executive Officer ("**CEO**") of the Company for a period of 1 (one) year effective from 18th December, 2017.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given hereunder:-

a) REASON FOR CHANGE AND DATE AND TERM OF APPOINTMENT:

The present term of Mr. Ajit B. Desai as CEO of the Company expired on 17th December, 2017. He is appointed as CEO of the company for further term of 1(one) year effective from 18th December, 2017.

b) BRIEF PROFILE:

Mr. Ajit Desai, aged 58 years graduated in 1978 in Civil Engineering from VJTI, Mumbai. Mr. Desai joined the Company in 1979 and since then has handled several major projects. He has over 36 years of rich experience in the construction industry, specifically handling projects in various sectors such as Roads, Ports, Power, Urban Infrastructure and Industrial & Residential Construction which included Vizag Seaport, Kalpakkam Nuclear project, Parbati Hydroelectric Power Plant and many private sector power plants. The value of projects handled by Mr. Desai varied from Rs. 100 Crores to Rs. 900 Crores.

c) DISCLOSURE OF RELATIONSHIPS BETWEEN DIRECTORS:

Mr. Ajit Desai is not related to any of the other Directors and Key Managerial Personnel of the Company.

You are requested to take the above information on record.

Thanking you.

FOR GAMMON INDIA LIMITED

**NIKI SHINGADE
COMPLIANCE OFFICER**

GAMMON INDIA LIMITED

An ISO 9001 Company

GAMMON HOUSE, VEER SAVARKAR MARG, P. O. BOX NO. 9129, PRABHADEVI, MUMBAI-400 025. INDIA.
Telephone : 91- 22 - 6111 4000 • 2430 6761 • Fax : 91 - 22 - 2430 0221 • 2430 0529
E-Mail : gammon@gammonindia.com • Website : www.gammonindia.com

CIN: L74999MH1922PLC000997

