



1st April, 2017

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Scrip Code: GAMMONIND

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 509550

Dear Sir,

Subject: Company Updates

This is in continuation to our earlier announcement dated 21st July, 2016 regarding restructuring of the Company's Civil EPC Undertaking and Investment by G P Group of Thailand, in the Civil EPC Business.

1. Scheme of Arrangement between Gammon India Limited and Gammon Engineers and Contractors Private Limited:

This is to inform you that the National Company Law Tribunal, Mumbai Bench ('NCLT') has at the hearing held on 22nd March, 2017, approved the Scheme of Arrangement ("Scheme") between Gammon India Limited ('GIL' or 'the Transferor Company') and Gammon Engineers and Contractors Private Limited ('GECPL' or 'the Transferee Company') and their respective shareholders and creditors ('the Scheme') for transfer of the Company's Civil EPC Undertaking essentially comprising of the Civil Engineering, Procurement and Construction business carried on by the Company in roads, hydro-power, nuclear power, tunnels, bridges, etc. together with all the pre-qualifications, properties, assets, liabilities, debts, duties and obligations of the Civil EPC Undertaking into GECPL, against issue and allotment of 1,18,85,714 fully paid up equity shares of Rs. 10 each by GECPL to GIL against the fair value of the Civil EPC Undertaking.

A certified true copy of the above mentioned order was issued by NCLT on 31st March, 2017. The appointed date of the Scheme is 1st July, 2016. A copy of the said order has been filed with the Registrar of Companies ('ROC') Mumbai, on 31st March, 2017. The Scheme of Arrangement has come into effect upon filing of the copy of order with the ROC.

2. Investment by Gateway Infra Holdings Pte Limited, Affiliate and Investment Holding Company of G P Group, Thailand into GECPL:

Pursuant to the Investment Cum Shareholders Agreement dated 21st July, 2016 entered into between the Company, GECPL and G P Group, Thailand and the Investment cum Shareholders Agreement dated 13th March, 2017 entered into between the Company,

GAMMON INDIA LIMITED

An ISO 9001 Company

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E-Mail : gammon@gammonindia.com • Website : www.gammonindia.com

CIN: L74999MH1922PLC000997





GECPL and Gateway Infra Holdings Pte Limited, an Affiliate and Investment Holding Company of G P Group, has been allotted 72,00,000 equity shares of Rs.10/- each at a price of Rs. 35/- per share (including a premium of Rs. 25/- per share) by GECPL, against the first tranche of investment of Rs. 25,20,00,000 (Rupees Twenty Five crores and Twenty lakhs only) brought in by Gateway, thereby acquiring 75% stake in GECPL. With this allotment, GECPL ceases to be a subsidiary of GIL effective from 31st March, 2017. GIL continues to hold 25% of the total equity capital of GECPL.

You are requested to take the aforementioned updates on record.

For Gammon India Limited



Gita G. Bade
Company Secretary

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