

Date: 27th July, 2021

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Scrip Code: GAMMONIND

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 509550

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the Half year ended 31st March, 2021

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2021.

Kindly take the same on record.

Thanking you,

Yours truly,

For Gammon India Limited


Niki Shingade

Company Secretary



GAMMON INDIA LIMITED

Registered Office : Floor 3rd, Plot - 3/8, Hamilton House, J. N. Heredia Marg, Ballard Estate,

Mumbai - 400 038. Maharashtra, India; **Telephone :** +91-22-2270 5562

E-Mail : gammon@gammonindia.com; **Website :** www.gammonindia.com

CIN : L74999MH1922PLC000997

Apr 20 - March 21

A Related Party Disclosure

SUBSIDIARIES

- 1 Ansaldoaldai Boilers India Private Limited
- 2 ATSL B.V., Netherland
- 3 ATSL Infrastructure Projects Limited
- 4 Associated Transrail Structures Limited, Nigeria
- 5 Campo Puma Oriente S.A.
- 6 Deepmala Infrastructure Private Limited
- 7 Gammon Real Estate Developers Private Limited

- 8 Franco Tosi Turbines Private Limited
- 9 Gactel Turnkey Projects Limited
- 10 Gammon & Billimoria Limited (Upto February 9, 2021)
- 11 Gammon Holdings (Mauritius) Limited
- 12 Gammon Holdings B.V.
- 13 Gammon International B.V.
- 14 Gammon International FZE
- 15 Gammon Power Limited
- 16 Gammon Realty Limited
- 17 Gammon Retail Infrastructure Private Limited
- 18 Metropolitan Infrahousing Private Limited
- 19 P.Van Eerd Beheersmaatschappaji B.V.
- 20 Patna Water Supply Distribution Network Pvt Ltd
- 21 Gammon Transmission India Limited

STEPDOWN SUBSIDIARIES

- 1 Franco Tosi Meccanica S.p.A*
- 2 Gammon & Billimoria LLC
- 3 Gammon Italy S.r.l
- 4 SAE Powerlines S.r.l*

JOINT VENTURE

- 1 Gammon OJSC Mosmetrostroy
- 3 Gammon SEW
- 4 Gammon Srinivasa
- 5 Hyundai Gammon
- 6 Sofinter S.p.A
- 8 Gammon FECP JV Naigeria
- 9 Consortium of Jyoti Structure & GIL
- 10 GIPL GIL Jv

* The Company is under liquidation

ASSOCIATES

- 1 Finest S.p.A Italy
- 2 Gammon Infrastructure Projects Limited
- 3 RAS Cities and Townships P Ltd

Key Managerial Personnel

- 1 Mr Ajit B. Desai (Chief Executive Officer)
- 2 Mr. Anurag Choudhry (Executive Director and Chief Financial Officer)
- 3 Mr. Jaysing Ashar (from 19/02/2019 to 17/08/2019)
- 4 Niki Shingade

Independent Director

- 1 Soumendhra Nath Sanyal
- 2 Ulhas Prabhakar Dharmadhikari
- 3 Vinath Hegde (w.e.f. 25-12-2019)

Statement B
Apr 20- March 21

₹ In Crore

B Nature of Transactions / relationship / major parties	Subsidiaries	Joint Ventures	Associates	Key Managerial Personnel and their relative	Total
Rent Income	-	-	0.01	-	0.01
Guarantee Income	(1.36)	-	-	-	(1.36)
Ansaldo Caldale Boilers India Pvt Ltd	(0.52)	-	-	-	(0.52)
Gactel Turnkey Projects Limited	(0.40)	-	-	-	(0.40)
Metropolitan Infrahousing Private Limited	(0.44)	-	-	-	(0.44)
Finance provided for Loans, expenses & on a/c payments	10.80	-	-	-	0.21
Gammon SEW	(0.17)	(0.50)	-	-	(0.72)
Metropolitan Infrahousing Private Limited	10.76	(0.50)	-	-	10.76
SAE Transmission India Ltd	(0.09)	-	-	-	(0.09)
Deepmala Infrastructure Private Limited	0.04	-	-	-	0.04
	(0.08)	-	-	-	(0.08)
Amount liquidated towards the finance provided	-	0.04	-	-	0.04
Gammon Realty Limited	(1.00)	(1.03)	-	-	(2.03)
Gammon OJSC Mosmetrostroy	(1.00)	-	-	-	(1.00)
Gammon SEW	-	(0.32)	-	-	(0.32)
	-	0.04	-	-	0.04
	-	(0.71)	-	-	(0.71)
Interest Income during the year	11.11	-	-	-	11.11
Gammon Holdings (Mauritius) Ltd	(11.43)	-	-	-	(11.43)
	11.11	-	-	-	11.11
	(11.43)	-	-	-	(11.43)
Finance received for Loans, expenses & on a/c payments	-	(0.18)	-	-	0.01
Gammon OJSC Mosmetrostroy	-	(0.18)	-	-	(0.18)
Patna Water Supply Distribution Network Pvt Ltd	-	-	-	-	-
Provision for Impairment of Investment	74.69	-	-	-	85.29
Metropolitan Infrahousing Private Limited	66.07	-	-	-	66.07
Gactel Turnkey Projects Limited	8.62	-	-	-	8.62
Provision for Loans and Advances	1.89	-	-	-	2.34
Gactel Turnkey Projects Limited	1.54	-	-	-	0.80
Rajahmundry Godavari Bridge Ltd	0.35	-	-	-	0.35
Provision Written back	2.52	-	-	-	2.52
ATSL B.V., Netherland	2.52	-	-	-	2.52
Guarantees and Collaterals Outstanding	228.46	-	-	-	240.13
	228.46	-	-	-	1,006.19
Gammon Holdings B.V.	127.89	-	-	-	127.89
	(311.88)	-	-	-	(311.88)
Gammon International B.V.	100.57	-	-	-	100.57
	(222.40)	-	-	-	(222.40)
SAE Powerlines S.r.l	(237.62)	-	-	-	(237.62)
Key Managerial Personnel	-	-	-	1.48	1.48
Managerial Remuneration Paid	-	-	-	(1.93)	(1.93)
Mr. Ajit B. Desai	-	-	-	0.79	0.79
	-	-	-	(0.78)	(0.78)
Mr. Anurag Choudhry	-	-	-	0.54	0.54
	-	-	-	(0.54)	(0.54)
Mr. Jaysing Ashar	-	-	-	(0.47)	(0.47)
Nikkj Shingade	-	-	-	0.16	0.16
	-	-	-	(0.15)	(0.15)
Director Sitting fees	-	-	-	0.05	0.05
	-	-	-	(0.03)	(0.03)
S N Sanyal	-	-	-	0.02	0.02
	-	-	-	(0.01)	(0.01)
Ulhas Dharmadhikari	-	-	-	0.02	0.02
	-	-	-	(0.01)	(0.01)
Vinath Hegde	-	-	-	0.01	0.01

Outstanding Balances Receivables				
Loans & Advances	1,824.37	-	-	3,533.79
	(1,829.68)	-	-	(3,367.97)
Gammon Holdings B.V.	709.62	-	-	709.62
	(709.62)	-	-	(709.62)
Gammon International B.V.	708.63	-	-	708.63
	(713.95)	-	-	(713.95)
Campo Puma Oriente S.A.	406.11	-	-	406.11
	(406.11)	-	-	(406.11)
Loans and Guarantee o/s in the nature of Equity	154.12	-	-	234.61
	(154.12)	-	-	(234.61)
Gammon Realty Limited	44.80	-	-	44.80
	(44.80)	-	-	(44.80)
Deepmala Infrastructure Private Limited	62.09	-	-	62.09
	(62.09)	-	-	(62.09)
Gammon Power Limited	47.23	-	-	47.23
	(47.23)	-	-	(47.23)
Provision made for doubtful debts	2,122.87	-	-	3,375.42
	(2,122.37)	-	-	(3,182.81)
Metropolitan Infrahousing Private Limited	325.83	-	-	325.83
	(325.72)	-	-	(325.72)
Gammon Holdings B.V.	804.20	-	-	804.20
	(803.81)	-	-	(803.81)
Gammon International BV	567.30	-	-	567.30
	(567.30)	-	-	(567.30)
Campo Puma Oriente SPA	425.53	-	-	425.53
	(425.53)	-	-	(425.53)
Interest Receivable	293.45	-	-	454.96
	(283.83)	-	-	(445.47)
Metropolitan Infrahousing Private Limited	62.87	-	-	62.87
	(63.15)	-	-	(63.15)
Gammon Holdings B.V.	94.58	-	-	94.58
	(94.58)	-	-	(94.58)
Gammon Holdings (Mauritius) Ltd	69.64	-	-	69.64
	(59.74)	-	-	(59.74)
Gammon International B.V.	66.35	-	-	66.35
	(66.35)	-	-	(66.35)
Trade & Other Receivable	192.86	771.64	-	1,055.31
	(192.86)	(771.64)	-	(1,063.73)
SAE Power Lines s.r.l	192.86	-	-	192.86
	(192.86)	-	-	(192.86)
Gammon OJSC Mosmetrostroy	-	771.64	-	771.64
	-	(771.64)	-	(771.64)
Outstanding Balances Payable				
Trade & Others Payable	1.24	9.37	-	13.62
	(1.24)	(9.37)	-	(12.83)
Gammon OJSC Mosmetrostroy	-	6.90	-	6.90
	-	(6.90)	-	(6.90)
Deepmala Infrastructure Private Limited	1.24	-	-	1.24
	(1.24)	-	-	(1.24)
RAS Cities and Townships P Ltd	-	2.48	-	2.48
	-	(2.48)	-	(2.48)

(Previous Period figures are in brackets)

Transactions pertaining to contract revenue and contract expenses with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.