

**Date:** 17<sup>th</sup> December, 2018

**The National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051.

**Scrip Code:** GAMMONIND

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

**Scrip Code:** 509550

Dear Sir,

**Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

This is to inform you that the Board of Directors of the Company vide Circular Resolution passed today i.e. 17<sup>th</sup> December, 2018 has, on the recommendation of the Nomination and Remuneration Committee re-appointed Mr. Ajit Balubhai Desai as the Chief Executive Officer ('CEO') of the Company for a period of 2 (two) years effective from 17<sup>th</sup> December, 2018.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given hereunder:

**a) Reason for change and date and Term of Appointment:**

The present term of Mr. Ajit B. Desai as CEO of the Company expires on 16<sup>th</sup> December, 2018. He is re-appointed as CEO of the company for further term of 2(two) years effective from 17<sup>th</sup> December, 2018.

**b) Brief Profile:**

Mr. Ajit Desai, aged 59 years graduated in 1978 in Civil Engineering from VJTI, Mumbai. Mr. Desai joined the Company in 1979 and since then has handled several major projects. He has over 37 years of rich experience in the construction industry, specifically handling projects in various sectors such as Roads, Ports, Power, Urban Infrastructure and Industrial & Residential Construction which included Vizag Seaport, Kalpakkam Nuclear project, Parbati Hydroelectric Power Plant and many private sector power plants. The value of projects handled by Mr. Desai varied from Rs. 100 Crores to Rs. 900 Crores.

**c) Disclosure Of Relationships Between Directors:**

Mr. Ajit Desai is not related to any of the other Directors and Key Managerial Personnel of the Company.

You are requested to take the above information on record.

Thanking you.

For **Gammon India Limited**



**Niki Shingade**  
**Compliance Officer**



**GAMMON INDIA LIMITED**

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**CIN:** L74999MH1922PLC000997