

Date: 5th February, 2019

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Scrip Code: GAMMONIND

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 509550

Dear Sir,

Sub: Company Updates – In the matter of Union Bank of India Vs. Gammon India Limited before the National Company Law Tribunal, ('NCLT') Mumbai bench

We refer to our letter dated 16th January, 2019 wherein the Company had informed the exchanges that the next date of hearing is 28th January, 2019 before the National Company Law Tribunal, ('NCLT') Mumbai bench in the proceedings initiated by Union bank of India under the Insolvency and Bankruptcy Code.

We would like to update that the Hon'ble NCLT had in its hearing dated 28th January, 2019 placed on record a copy of the draft proposal for settlement submitted by the Company. The Company sought revision of the earlier order passed by the NCLT dated 28th January, 2019, wherein all the Directors of the Company had to seek appropriate permission before travelling abroad.

The NCLT Mumbai bench has revised the order as follows:

'It is hereby directed that if the directors intend to travel out of country the same is to be informed to NCLT. However, a Rider is hereby imposed that all the directors shall not leave the country at a time.'

The next date of hearing will be on 28th February, 2019. We request you to take the above on records.

Thanking You

For **Gammon India Limited**


Niki Shingade
Compliance Officer



GAMMON INDIA LIMITED

Registered Office: Floor 3rd, Plot No - 3/8, Hamilton House, J.N. Heredia Marg, Ballard Estate, Mumbai 400038. Maharashtra, India; **Telephone:** +91-22-22705562;

E-mail: gammon@gammonindia.com; **Website:** www.gammonindia.com;

CIN: L74999MH1922PLC000997