



**26<sup>th</sup> February, 2016**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

BSE CODE:509550

NSE CODE: GAMMONIND

Dear Sir,

**Sub: Material information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. .**

This is to inform you that the Board of Directors of the Company has today i.e. 26<sup>th</sup> February, 2016 vide a Resolution passed by Circulation taken note of the "Notice of Conversion" received from ICICI Bank acting as a monitoring institution on behalf of the CDR Lenders for conversion of part of their outstanding debt into equity under the Strategic Debt Restructuring Package of the Company, three CDR lenders viz. IDBI Bank, UCO Bank and Indian Bank have decided to convert part of their outstanding debt and interest aggregating to Rs. 22.25 crores into equity shares of the Company of face value of Rs. 2/- each at a price of Rs. 11.89 per equity share. Post this conversion the total shareholding of the CDR lenders will be 55.43% of the total equity capital of the Company.

You are requested to take the aforementioned information on record.

For GAMMON INDIA LIMITED

VARDHAN DHARKAR  
PRESIDENT FINANCE AND CFO

**GAMMON INDIA LIMITED**

**An ISO 9001 Company**

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