



8th July, 2016

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051
NSE CODE: GAMMONIND

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE CODE:509550

Dear Sir/Madam,

Sub: Outcome of Board meeting held on Friday, 8th July, 2016, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company in its meeting held today has noted the acquisition of M/s. Nikias Metals Private Limited, an unlisted private company made by its wholly owned subsidiary Gammon Retail Infrastructure Private Limited ("GRIPL").

Brief Details of acquisition as per Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No	Particulars	Details
1	Name of the entity	M/s. Nikias Metals Private Limited
2	Turnover/Revenue during the financial year ended 31 st March, 2016	1,50,000/-
3	Net profit during the financial year ended 31 st March, 2016	61,275/-
4	Whether acquisition would fall within a related party transaction	No
5	Whether promoter or promoter group has any interest in the entity being acquired	No
6	Industry to which the entity belongs	Metal Industry
7	Objects of acquisition	For future business expansion
8	Details of Governmental or Regulatory approvals	Nil
9	Indicative time period for completion of the acquisition	30 days
10	Nature of Consideration	Equity shares acquired for cash
11	Price at which the shares are acquired	Rs. 35 per share aggregating to Rs. 35,00,000/-
12	Percentage of shareholding acquired	100%


GAMMON INDIA LIMITED

An ISO 9001 Company

GAMMON HOUSE, VEER SAVARKAR MARG, P. O. BOX NO. 9129, PRABHADEVI, MUMBAI-400 025. INDIA.
Telephone : 91- 22 - 6111 4000 • 2430 6761 • Fax : 91 - 22 - 2430 0221 • 2430 0529
E-Mail : gammon@gammonindia.com • Website : www.gammonindia.com

CIN: L74999MH1922PLC000997



13	Brief background of the entity	<p>M/s. Nikias Metals Private Limited was incorporated on 17th December, 2014 for carrying on the business of manufacture, process, fabricate, and extracting, refining, altering, buying, selling, exporting, importing ferrous and non-ferrous metals. It is an unlisted private company.</p> <p>Turnover/Revenue for previous 2 financial years :</p> <p>31st March, 2015 - 1,00,000/- 31st March, 2016 - 1,50,000/-</p>
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You are requested to take the above information on your records.

Thanking you,

FOR GAMMON INDIA LIMITED



GITA BADE
COMPANY SECRETARY

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