



30<sup>th</sup> September 2014

Department of Corporate Affairs  
BSE Limited  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sir,

**Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Find enclosed herewith the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the specified format, regarding sale of 528,000,000 Equity Shares of Gammon Infrastructure Projects Limited.

Request you to take note of the same.

Thanking you,

Yours truly,  
**FOR GAMMON INDIA LIMITED**

  
**GITA BADE**  
**COMPANY SECRETARY**

Encl: As above.

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>GAMMON INFRASTRUCTURE PROJECTS LIMITED</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>GAMMON INDIA LIMITED (the "Seller")</b>		
3. Whether the acquirer belongs to Promoter/Promoter group	<b>The Seller is the promoter of the Target Company</b>		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED BOMBAY STOCK EXCHANGE LIMITED</b>		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	528,000,000	56.28%	56.28%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	NIL	NIL	NIL
e) Total (a+b+c+d)	528,000,000	56.28%	56.28%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	528,000,000	56.28%	56.28%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked /released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	528,000,000	56.28%	56.28%



<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
f) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Inter-se transfer of Shares (executed through Open Market)*</b>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>29<sup>th</sup> September 2014</b>		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,876,401,448/- (i.e. 938,200,724 Equity Shares of Rs. 2/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,876,401,448/- (i.e. 938,200,724 Equity Shares of Rs. 2/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 1,876,401,448/- (i.e. 938,200,724 Equity Shares of Rs. 2/- each)		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**\*Inter-se transfer amongst qualifying persons.**

**FOR GAMMON INDIA LIMITED**

  
**GITA BADE**  
**COMPANY SECRETARY**

**Place : Mumbai**

**Date : 30<sup>th</sup> September 2014**