

Date: 15th December, 2022

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051
NSE Code: GAMMONIND

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Code: 509550

Dear Sir/Madam,

Sub: Extension of tenure of Mr. Ajit Balubhai Desai as the Chief Executive Officer ('CEO') of the Company upto 31st March, 2023 effective from 17th December, 2022 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, you are hereby informed that the Board of Directors ("Board") of the Company vide circular resolution dated 14th December, 2022 *inter - alia* approved the extension of tenure of Mr. Ajit Balubhai Desai as the Chief Executive Officer ('CEO') of the Company upto 31st March, 2023 effective from 17th December, 2022;

The Board of Directors based on the recommendation of the Nomination & Remuneration Committee proposed the extension of tenure of Mr. Ajit Balubhai Desai as the Chief Executive Officer ('CEO') of the Company upto 31st March, 2023 effective from 17th December, 2022.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given hereunder:

a) Reason for change and date and Term of Appointment:

The present term of Mr. Ajit Balubhai Desai as CEO of the Company expires on 16th December, 2022. The Nomination and Remuneration Committee ("NRC") had recommended the extension of tenure of Mr. Desai as the Chief Executive Officer ("CEO") of the Company upto 31st March, 2023 effective from 17th December, 2022. The Board of Directors approved the proposal to extend the tenure of Mr. Desai as per the abovementioned details and such other terms and conditions as may be agreed between the Board and Mr. Desai.

b) Brief Profile:

Mr. Ajit Balubhai Desai, aged 66 years graduated in 1978 in Civil Engineering from VJTI, Mumbai. Mr. Desai joined the Company in 1979 and since then has handled several major projects. He has over 43 years of rich experience in the construction industry, specifically handling projects in various sectors such as Roads, Ports, Power, Urban Infrastructure and Industrial & Residential Construction which included Vizag Seaport, Kalpakkam Nuclear project, Parbati Hydroelectric Power Plant and many

GAMMON INDIA LIMITED

Registered Office: Floor 3rd, Plot - 3/8, Hamilton House, J. N. Heredia Marg, Ballard Estate,

Mumbai - 400 038. Maharashtra, India; **Telephone:** +91-22-2270 5562

E-Mail: investors@gammonindia.com ; **Website:** www.gammonindia.com

CIN: L74999MH1922PLC000997

private sector power plants. The value of projects handled by Mr. Desai varied from Rs. 100 Crores to Rs. 900 Crores.

c) **Disclosure Of Relationships Between Directors:**

Mr. Ajit Balubhai Desai is not related to any of the other Directors and Key Managerial Personnel of the Company.

You are requested to take the above information on record.

Thanking you,

For Gammon India Limited

Niki Shingade
Company Secretary

Encl: As above

GAMMON INDIA LIMITED

Registered Office: Floor 3rd, Plot - 3/8, Hamilton House, J. N. Heredia Marg, Ballard Estate,

Mumbai - 400 038. Maharashtra, India; **Telephone:** +91-22-2270 5562

E-Mail: investors@gammonindia.com ; **Website:** www.gammonindia.com

CIN: L74999MH1922PLC000997