

25th February, 2021

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

NSE CODE: GAMMONIND

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE CODE.509550

Dear Sir,

Sub: Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, you are hereby informed that Gammon and Billimoria Limited (the Company's subsidiary) has ceased to be the Company's subsidiary pursuant to sale of its stake by the Company.

Brief Details of Sale/Disposal as per Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity	As per the audited balance sheet for the year ended 31 st March, 2020 Gammon and Billimoria Limited did not earn any revenue or income.
2	Date on which the agreement for sale has been entered into;	25 th February, 2021
3	The expected date of completion of sale/disposal	15 th March, 2021
4	Consideration received from such sale/disposal;	Rs. 5,10,000/-
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies	Mr. Rushabh Praful Satra, an individual residing at 701/702, Rehana Heights, Chappel Road, Santacruz (West), Mumbai - 400 054. The above mentioned purchaser does not belong to the promoter/promoter group.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction is not a related party transaction.

Please take the above on records.

For Gammon India Limited


Niki Shingade
Company Secretary

GAMMON INDIA LIMITED

Registered Office : Floor 3rd, Plot - 3/8, Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 038. Maharashtra, India; **Telephone :** +91-22-2270 5562

E-Mail : gammon@gammonindia.com; **Website :** www.gammonindia.com

CIN : L74999MH1922PLC000997