

27th December, 2018

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

NSE CODE: GAMMONIND

BSE CODE:509550

Dear Sir,

Sub: Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, you are hereby informed that Preeti Townships Private Limited (the Company's step down subsidiary) has ceased to be the Company's step down subsidiary pursuant to sale of its stake by Gammon Realty Limited (the Company's subsidiary).

Brief Details of Sale/Disposal as per Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

| Sr. No | Particulars | Details |
|--------|--|--|
| 1 | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity | As per the audited balance sheet for the year ended 31 st March, 2018 Preeti Townships Private Limited did not earn any revenue or income. |
| 2 | Date on which the agreement for sale has been entered into; | 20 th December, 2018 |
| 3 | The expected date of completion of sale/disposal | 27 th December, 2018 |
| 4 | Consideration received from such sale/disposal; | Rs. 32.15 crores |
| 5 | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies | VRANDAVAN TRADING AND CONSULTANT LLP a Limited Liability Partnership incorporated under the Limited Liability Partnership Act, 2008 and having its registered office at Office no. 413, Satra Plaza Complex, Plot no. 19 and 20, Sector 19D, Vashi, Navi Mumbai The above mentioned buyer does not belong to the promoter/promoter group. |
| 6 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length" | The transaction is not a related party transaction. |

Please take the above on records.

For Gammon India Limited



Niki Shingade
Compliance Officer

GAMMON INDIA LIMITED

Registered Office: Floor 3rd, Plot No - 3/8, Hamilton House, J.N. Heredia Marg, Ballard Estate, Mumbai 400038. Maharashtra, India; **Telephone:** +91-22-22705562;

E-mail: gammon@gammonindia.com; **Website:** www.gammonindia.com;