

NOTICE

Sub : Outcome of Board Meeting held on 30th June 2009

This is to inform you that the High Court of Bombay vide its order dated 18th June 2009 has sanctioned the Scheme of Amalgamation filed by Gammon India Limited for amalgamation of Associated Transrail Structures Limited ("transferor company") with Gammon India Limited. The Authenticated Copy of the Court Order was received by the Company on 29th June 2009. The same was placed before the Board during the meeting. The final hearing of the Amalgamation petition filed by Associated Transrail Structures Limited ("transferor company") before the Gujarat High Court is scheduled tomorrow i.e. on 1st July, 2009.

In view of the aforesaid developments and keeping in mind the interests of the investors, the Board Members were of the opinion that it would be more prudent for the Company to publish the results of the Merged Entity.

Hence the above mentioned meeting has been adjourned to make the necessary modifications to the Audited Financial Statements. We shall inform you about the next date of the meeting shortly.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Gammon India Limited**

Sd/-

**Gita Bade
Company Secretary**

Date : 30-06-2009

GAMMON INDIA LIMITED

An ISO 9001 Company

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