

**GAMMON**

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th JUNE,2004**

Particulars	Rs.in Lacs		
	Three Months Ended 30.06.2004	Corresponding 3 Months in the Previous Year 30.06.2003	Previous Accounting Year Ended 31.03.2004 (AUDITED)
1 Turnover and Income from Operations	28,869	22,233	112,367
2 Other Income	6	56	66
3 Total Expenditure :			
a) Consumption of Materials	7,984	6,028	38,898
b) Staff costs	1,115	1,025	4,803
c) Sub Contract Expenses and other Site Expenses	16,286	12,744	56,627
d) Other Expenditure	319	289	1,261
4 Interest (Net of Interest Income)	896	823	3,405
5 Depreciation	520	478	1,994
6 Profit / (Loss) Before Taxation	1,755	902	5,445
7 Provision for Taxation :			
- Current Tax	494	186	1,500
- Deferred Tax	174	167	537
8 Provision for Taxes of earlier years (Net of Write Back)	-	-	482
9 Net Profit / (Loss)	1,087	549	2,926
10 Paid-up Equity Share Capital (Face Value Rs.10/-each)	1,250	1,250	1,250
11 Reserves, excluding Revaluation Reserve			13,925
12 a)Basic EPS (Rupees)	8.70	4.39	23.42
b)Diluted EPS (Rupees)	8.60	4.34	23.15

NOTES :

- The Financial Results were reviewed by the Audit Committee and then taken on record by the Board of Directors at their meeting held on 31st July, 2004.
- The Company is engaged in only one reportable segment viz. " Construction and Engineering" and therefore Accounting Standard AS - 17 on segment reporting is not applicable to the Company.
- Corresponding figures of the previous period have been regrouped/rearranged wherever necessary.
- In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a Limited Review of the Financial Results for the quarter ended 30th June,2004.
- Investor complaints (For the quarter)
Pending : Nil, Received : 6 , Disposed Off : 6 , Unresolved : Nil

For GAMMON INDIA LIMITED

Place : Mumbai
Date : 31.07.2004.

GAMMON INDIA LIMITED

An ISO 9001 Company

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ABHIJIT RAJAN

Chairman & Managing Director

