



# GAMMON INDIA LIMITED

An ISO 9001 Company

Regd. Office : Gammon House, Veer Savarkar Marg, Prabhadevi,

Mumbai-400 025. Tel. : 022 - 56614000 Fax : 022 - 24300221.

## UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH SEPTEMBER, 2003.

(Rs. in Lacs)

Sr. No.	Particulars	Three Months Ended 30.09.2003	Corresponding 3 Months in the Previous Year 30.09.2002	Year to date Figures for Current Period 30.09.2003	Year to date Figures for Previous Year 30.09.2002	Previous Accounting Year Ended 31.03.2003
1.	Net Sales / Income from Operations	27,805	17,554	49,838	33,288	73,022
2.	Other Income	8	2	14	3	45
3.	Total Expenditure :					
	a. Consumption of Materials	6,003	8,766	12,031	15,047	30,341
	b. Staff costs	936	678	1,961	1,610	3,957
	c. Sub Contract Expenses and Other Site Expenses.	17,826	6,127	30,570	12,864	29,709
	d. Other Expenditure	358	201	588	400	963
4.	Interest (Net of Interest Income)	877	663	1,700	1,212	2,877
5.	Depreciation	489	407	967	776	1,893
6.	Profit / (Loss) Before Taxation	1,132	714	2,034	1,362	3,527
7.	Provision for Taxation :					
	- Current Tax	249	90	435	235	520
	- Deferred Tax	161	141	328	288	915
8.	Provision for Taxes of earlier years (Net of Write Back)	-	-	-	-	158
	Provision for Doubtful Dues	-	-	-	-	53
9.	Net Profit / (Loss)	722	483	1,271	829	1,881
10.	Paid-up Equity Share Capital (Face Value Rs. 10/- per equity share)	1,250	1,250	1,250	1,250	1,250
11.	Reserves, excluding Revaluation Reserve (As per Previous Year's Balance Sheet)	-	-	-	-	11,355
12.	a. Basic EPS (Rupees) (Not Annualised for the period*)	5.78*	3.87*	10.17*	6.63*	15.06
	b. Diluted EPS (Rupees) (Not Annualised for the period*)	5.71*	3.76*	10.05*	6.46*	14.88
13.	Aggregate of non-promoter shareholding :					
	- Number of shares	6,339,002	6,414,002	6,339,002	6,414,002	6,414,002
	- Percentage of shareholding	50.15%	50.74%	50.16%	50.74%	50.74%

### NOTES :

- The Financial Results were reviewed by the Audit Committee and then taken on record by the Board of Directors at its meeting held on 30th October, 2003.
- The Company is engaged in only one reportable segment viz. "Construction and Engineering" and therefore Accounting Standard AS-17 on segment reporting is not applicable to the Company.
- Corresponding figures of the previous period have been regrouped/rearranged wherever necessary.
- In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted Limited Review of the Financial Results for the quarter ended 30th September, 2003.
- Number of Investor complaints :
  - Pending at the beginning of the Quarter Nil
  - Received during the quarter 12
  - Disposed off during the quarter 12
  - Lying unresolved at the end of the quarter Nil

For GAMMON INDIA LIMITED

Sd/-

Rajul A. Bhansali

Executive Director

Place : Mumbai.

Date : 30.10.2003.