



# GAMMON INDIA LIMITED

An ISO 9001 Company

Registered Office : Gammon House, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025.  
Tel. : 91-22-5861 4000 / 2430 6761 Fax : 91-22-2430 0221 / 2430 0529.

## UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30th SEPTEMBER, 2005. (Rs. in Lacs)

Sr. No.	PARTICULARS	Three Months Ended 30.09.2005	Corresponding 3 Months in the Previous Year 30.09.2004	Nine months Figures for Current Period 30.09.2005	Nine months Figures for previous year 30.09.2004	Previous Accounting Period Ended 31.12.2004 Audited
1	Net Sales / Income from Operations	28,909	26,265	85,595	88,911	87,753
2	Other income	12	3	20	45	26
3	Total Expenditure :					
	a) Consumption of Materials	10,691	11,270	29,172	37,085	31,534
	b) Staff costs	1,399	1,542	4,730	4,375	4,381
	c) Sub Contract Expenses and other site Expenses	12,052	9,520	39,592	36,516	41,139
	d) Other Expenditure	297	354	1,168	1,073	1,106
4	Interest (Net of Interest Income)	1,018	976	3,021	2,569	2,815
5	Depreciation	634	543	1,904	1,562	1,645
6	Profit / (Loss) Before Taxation	2,830	2,063	6,028	5,756	5,159
7	Provision for Taxation :					
	- Current Tax	235	664	515	1,823	408
	- Deferred Tax	102	186	36	409	461
	- Fringe Benefit Tax	16		27		
8	Provision for Taxes of earlier years (Net of Write Back)		474		656	476
9	Net Profit / (Loss)	2,475	739	5,450	2,868	3,814
10	Paid-up Equity Share Capital (Face Value Rs. 2/- per equity Share) (Previous Year / Period Rs.10/- per Share)	1,524	1,250	1,524	1,250	1,524
11	Reserves, excluding Revaluation Reserve (As per Previous Year's Balance Sheet)					32,520
12	a) Basic EPS (Rupees) (Not Annualised for the period*)	3.25*	1.18*	7.15*	4.59*	5.92
	b) Diluted EPS (Rupees) (Not Annualised for the period*)	3.22*	1.17*	7.09*	4.54*	5.85

**Notes :**

- The Financial results were reviewed by the audit committee and then taken on record by the Board of Directors at its meeting held on 29th October, 2005.
- The Company is engaged in only one reportable segment viz. "Construction and Engineering" and therefore Accounting Standard AS-17 on segment reporting is not applicable to the Company.
- Earning per share for all the periods has been computed on the basis on Nominal Value of Rs.2/- per share as required by Accounting Standard AS - 20 Earning per Share.
- The provision for tax has been made on the basis of Minimum Alternate Tax u/s 115 JB of the Income Tax Act, 1961, considering the benefit under Section 80IA of the Income Tax Act, 1961 based on the decision of the Mumbai ITAT and the legal opinion obtained.
- Corresponding figures of the previous period have been regrouped / rearranged wherever necessary.
- The Company had closed its last, accounting year as at 31st December, 2004. The nine monthly figures ended 30th September, 2004 is presented for comparability by aggregating the result for the quarter ended March 2004, June 2004 and September 2004.
- In accordance with Clause 41 of Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted Limited Review of the Financial Results for the quarter ended 30th September, 2005.
- During the quarter Mumbai Nasik Express way Limited and Sikkim Hydro Power Ventures Limited have become subsidiaries of the Company.
- Number of Investor complaints:
  - Pending at the beginning of the quarter - 6;
  - Received during the quarter - 51;
  - Disposed off during the quarter - 57;
  - Lying unresolved at the end of the quarter - Nil.

For GAMMON INDIA LIMITED

Sd/-

ABHIJIT RAJAN

Chairman & Managing Director

Place : Mumbai.  
Date : 29.10.2005.

**CERTIFIED TRUE COPY**  
For GAMMON INDIA LIMITED

P. S. GUPCHUP  
Company Secretary